

Warren County Port Authority

Meeting Minutes September 27, 2013

Opening:

The meeting of the Warren County Port Authority was called to order at 12:07 pm on September 27, 2013 at the Warren County Administration Building, Room 332 by Warren County Port Authority Vice-Chairman Steve Wilson.

Present:

Warren County Port Authority Board Members: Mr. Bolton, Mr. Ficke, Mr. Gully, Ms. Hreben, Ms. Reindl-Johnson and Mr. Wilson

Warren County Economic Development Staff: Martin Russell and Matt Schnipke

Other Attendees:

Christine Hilbert – CESO, Inc.

Warren Sheehan – Village of Waynesville resident

A. Approval of Agenda

The agenda and additional resources were distributed to the board for review and consideration without disapproval.

B. Approval of Minutes

- None

C. Executive Director's Report

- Executive Director Martin Russell gave the Port Board a brief update on the recent Warren County Chamber Alliance event held with Congressman Steve Chabot. The event drew nearly 175 attendees and was held at the Warren County Educational Service Center's auditorium. Many believe the event was a success and the Alliance is planning the next large-scale event for sometime in the spring of 2014.
- Executive Director Martin Russell discussed the progress of the Port project in Preble County. The transaction closed in the middle of September and all fees to the Port have been sent to staff for processing. The Port will work with the economic development office in Preble County to see how we can be of future assistance in other deals.
- Executive Director Martin Russell informed the Port Board that a deal may be in the works for a 4th building at Park North. The developer may be on a fast track to move forward with assistance from the Port and, therefore, a meeting of the Board may be called very quickly. The Board expressed their willingness to meet to assist the company's timeline.

D. Old Business

- Executive Director Martin Russell requested the approval of Warren County Port Authority Resolution #2013-08. This resolution would allow E-Beam Services in Lebanon the opportunity to refinance their current bonds issued by the Port (Recovery Zone Bonds) with US Bank for a lower rate. A legal opinion was offered by the company/bank's counsel, as well as agreed to by the Port's legal representation, that this refinancing would not negatively influence the bonds' tax-exempt status. **Mr. Gully offered a motion seconded by Mr. Bolton to approve Warren County Resolution #2013-08 as presented to the Warren County Port Board. The motion approved with a unanimous roll call vote.**

E. New Business

- None

F. Executive Session

- None

Adjournment:

At 12:28 pm, Mr. Gully made a motion, seconded by Mr. Ficke, to adjourn the meeting of the Warren County Port Authority. The next Warren County Port Authority meeting is scheduled for October 21, 2013 unless otherwise changed by need or lack of business.

Minutes submitted by: Martin Russell

Approved by: Martin Russell